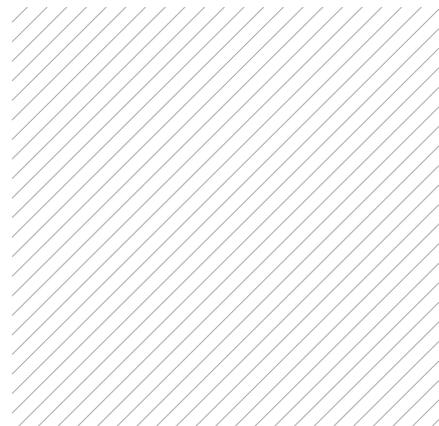bakkah

Management of Risk

# M_O_R

Training Course

# ❯ Why Bakkah?

Bakkah Learning is a leading company in the training field, with a team of carefully acquired experts in different spectrums of business to support learners in their journey to achieve professionalism and better opportunities in life.

## CONTENT
- Designed by Experts
- Aligned with today's business world topics

## PARTNERSHIPS
- Exclusive Partnerships with International Accreditation Bodies, PeopleCert.

## 24/7 TECHNICAL SUPPORT
- Ready to answer your inquiries and handle your requests.

## FLEXIBLE DELIVERY METHODS
- Live Online

**+32,000**
Capabilities Built

**+320**
Cilents

**+600**
Engagements

**+134**
Consultants & Instructors

**+2,100**
Sessions

# About the Course

The Management of Risk (MoR®) course, accredited by AXELOS, provides comprehensive training on effective risk management. Participants learn key concepts, techniques, and strategies to identify, assess, and mitigate risks in organizations. By completing the MoR® course, individuals gain valuable skills to embed risk management into decision-making processes and protect organizational objectives.

## ❯ Why Earn an MoR® Badge?

**01** **Comprehensive Risk Management Knowledge:** Gain expertise in risk management principles and practices.

**02** **Enhanced Career Opportunities**: Open doors to risk management roles across industries.

**03** **Boost in Wages**: A Risk Manager in Saudi Arabia earns up to **SAR 36,382** per month. (According to **Glassdoor Website**)

**04** **Increased Professional Credibility**: Validate your risk management skills and earn trust from employers and clients.

**05** **Improved Risk Management Practices**: Apply a systematic approach to identify and address risks effectively.

**06** **Networking and Professional Development**: Connect with fellow risk management professionals for collaboration and ongoing learning.

**07**

**International Recognition:**
Gain global recognition, expanding career opportunities across borders.

# Who Needs this Course?

**01** Business Change Managers

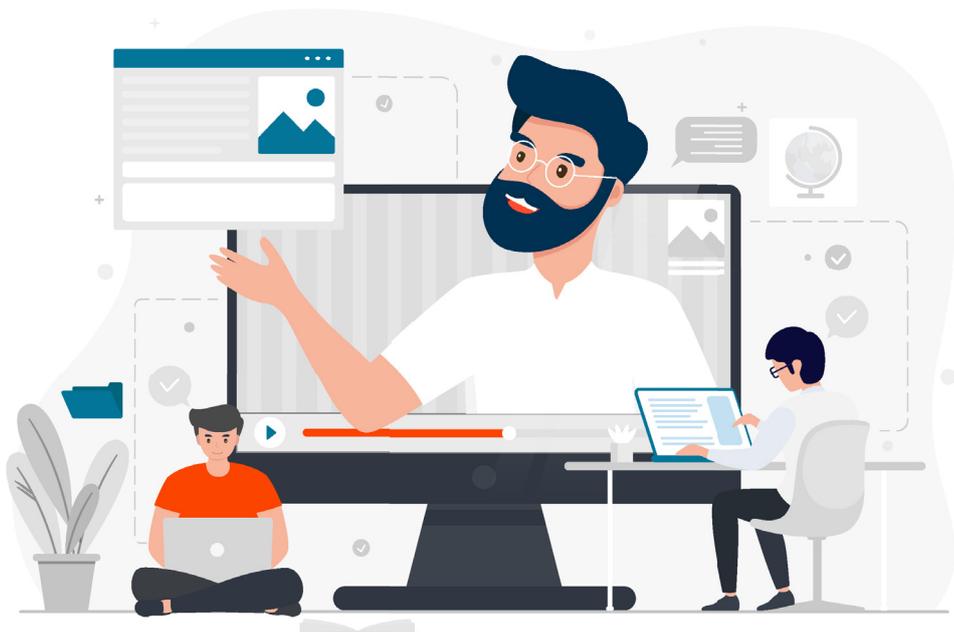**02** Programme and Project Managers

**03** Risk Managers

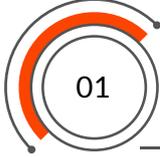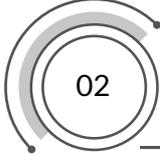**04** Business Programme and Project Support staff and managers

**05** Operational staff and managers

# Course Objectives:

By the end of this course, you'll be able to:

**01** Understand the key concepts, principles, and terminology of risk management.

**02** Identify and assess risks within different organizational contexts.

**03** Develop effective risk management strategies and plans.
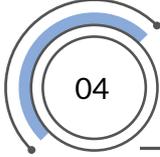
**04** Implement risk response actions to mitigate or exploit risks.

**05** Monitor and control risks throughout the project or organizational lifecycle.

**06** Embed a risk-aware culture and practices within the organization.
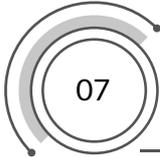
**07** Communicate and report on risks to stakeholders effectively.
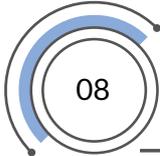
**08** Integrate risk management into decision-making processes.

# □ Exam Details

## MOR Certification and Exam Prerequisite

### Foundation:

- None

### Practitioner:

To take the M_o_R Practitioner examination, you must hold a current M_o_R Foundation certificate.

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## MOR Certification and Exam Prerequisite

### Foundation:

- Multiple-choice examination questions
- 75 questions
- Five questions are 'trial questions' and not counted in the scores
- 35 marks required to pass (out of 70 available) - 50%
- 60 minutes duration
- Closed book.

### Practitioner:

- Objective testing
- Four questions, 20 marks available per question
- 40 marks required to pass (out of 80 available) - 50%
- Three hours duration
- Open book exam. Candidates may use the official printed hard copy of the Management of Risk: Guidance for Practitioners guide together with the ABC Guide Part A Example Techniques guidance document is allowed.
- The manual may be annotated and tabulated but no sticky notes and loose-leaf papers containing additional notes will be allowed.

# Exam Details

## MOR Certification and Exam Prerequisite

You must pass the Management of Risk Course Foundation exam before the Practitioner exam, either on the same day or separately. If you sit the Foundation examination only and pass, you will receive a Foundation examination certificate.

However, if you take both the Foundation and Practitioner exams on the same day, and pass both, you will receive a Practitioner examination certificate only.

# Course Outlines

## Introduction

- Risk & Risk Management Definitions
- The importance of risk management
- Corporate governance and internal control
- corporate governance and internal control

## Management of Risk Principles

- Introduction to Risk Management Principles
- Principle 1: Aligns with objectives
- Principle 2: Fits the context
- Principle 3: Engages stakeholders
- Principle 4: Provides clear guidance
- Principle 5: Informs decision-making
- Principle 6: Facilitates continual improvement
- Principle 7: Creates a supportive culture
- Principle 8: Achieves measurable value

## Management of Risk Approach

- Introduction to risk management approach
- Risk management policy
- Risk management process guide
- Risk management strategy
- Risk & issue registers
- Risk improvement plan
- Risk communication plan
- Risk progress report
- Relationship between documents

# Course Outlines

## Management of Risk Process

- ⊘ Introduction to risk management process
- ⊘ Common process barriers
- ⊘ Communication throughout the process
- ⊘ Step 1: Identify - context
- ⊘ Step 1: Identify - identify the risks
- ⊘ Step 2: Assess - estimate
- ⊘ Step 2: Assess - evaluate
- ⊘ Step 3: Plan
- ⊘ Step 4 : Implement

## Embedding & Reviewing Management of Risk

- ⊘ Introduction about embedding &
- ⊘ reviewing risk
- ⊘ management
- ⊘ Embedding the principles
- ⊘ Changing the culture of risk management
- ⊘ Measuring value
- ⊘ Overcoming the common barriers to success
- ⊘ Identifying & establishing opportunities for change

## Perspectives

- ⊘ Introduction about the
- ⊘ different perspectives in any organization
- ⊘ Strategic perspective
- ⊘ Program perspective
- ⊘ Project perspective
- ⊘ Operational perspective
- ⊘ Achieving measurable value
- ⊘ Integrating risk management across perspectives
- ⊘ Roles & Responsibilities

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